

PMI Norway Chapter Budget for 2021 (in NOK) (1 Sept. 2020-31. Aug. 2021)

Income		Budget		Actuals		Budget assumptions	Comments on actuals	
Account	Description	Income	Expenses	Income	Expenses			
0.1	Personal Membership dues	173,250		129,100		75%	550 medlemmer i snitt i perioden	Approx 480 members on average
0.11	Fees for Branch events and webinars	-		500				
0.2	Corporate partnership dues	200,000		45,000		23%	3xPlatina, 11xBasic. Crediting of bad debts before year end.	Microsoft paid both invoices. 10K+VAT credited in 2020.
0.3	Annual Conference 2020-21	-		-				
0.5	Interest	-		4,485				
<b>Total income</b>		<b>373,250</b>		<b>179,085</b>		<b>48%</b>		
<b>Expenses</b>								
1.1	Travel, accommodation, meals and fees - int'l PMI events		20,000		-			R8 blir digitalt i 2020, antakeligvis også LIM EMEA i 2021. Avsetning for 2 personer, hvis aktuelt. Digital meetings only.
1.11	Travel, accommodation, meals - workshops, branch and sponsor support		50,000		-			Fellessamlinger, arbeidsgruppemøter, styremedlemmers oppfølging av Branches og sponsorer. Digital meetings only.
1.3	Value to members (Pubs, events, seminars, webinars)		100,000		-			Webinarer; Branch-midler Oslo, Rogaland, Bergen, YP. Popup-arrangementer. Digital meetings only. No paid speakers this period.
1.31	Value to members and corp. partners (allocation at board's discretion)		50,000		-			
1.32	Annual Conference 2020-21		100,000		48,889			Arendalsuka. Avsetning for eventuelt fysisk arrangement, 3-4 deltakere. Bidrag til stand/sponsorpakke sammen med Coopetition-partnere. Arendalsuka participation on 17 August. Cost spread across August 2021 and September 2021, i.e. two budget periods.
1.4	Website, marketing		75,000		63,768			Websider, markedsføring FB, LinkedIn, Meetup, "merch" med ny PMI NC-logo og nytt PMI-brand. Planned improvement of website delayed.
1.5	Accounting - professional services, software, banking fees		30,000		5,427			Månedsavgift regnskapsfører, lisens regnskapsprogram, bankgebyrer Lower accounting costs due to low activity and change to hourly remuneration.
1.7	Insurance		-		-			USD200 som trekkes fra medlemskontingenten som betales fra PMI sentralt. Ikke eget bilag.
1.8	Chapter misc expenses		10,000		6,034			
1.9	Bad debts		40,000		-			Microsoft (2x15 000,-) og Equinor (10 000,-), ekskl. MVA. Actual expense (NOK 30K) is in row 7, as negative income. Microsoft paid both invoices in the end. Equinor invoice credited Dec 2020. Row 7.
	Other				-			
<b>Total expenses</b>			<b>475,000</b>		<b>124,119</b>	<b>26%</b>		
<b>Result</b>			<b>(101,750)</b>		<b>54,966</b>			

Assets per 31. august 2021

Bank (PayPal, DnB (2 accounts)), Vipps	1,547,141
Accounts receiveables	-
Inventories	-
<b>Total</b>	<b>1,547,141</b>

Per 31. august 2021

408,738.71	Drift
1,138,401.89	Plassering
-	PayPal
<b>1,547,140.60</b>	

Assumptions

USD to NOK conversation rate is 9.00